



**UK-validated Chinese award**

**Bachelor of Science (Hons): Financial Management**

**Programme Specification**

**2023-2024**

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## 1. INTRODUCTION

This document describes the **Bachelor of Science (Hons) Financial Management** awarded by the University of Richmond, American International University in London, using the agreement required by the Higher Education Qualification Framework in England, Wales and Northern Ireland (QAA, 2019).

The programme is devised, delivered and assessed by Jiangxi University of Technology, and validated for a UK award by Richmond, The American International University in London. The programme is delivered by Jiangxi University of Technology, in China, to its own students. Richmond, The American International University in London is responsible for the standard and issuance of UK awards and quality assurance and enhancement of the validated programmes at Jiangxi University of Technology.

The degree is delivered within the framework set by policies and regulations of *National Standards for Teaching Quality of Undergraduate Majors in General Colleges and Universities of China*. Typically, students complete 54 separate courses over the programme which takes 4 years. Normally, each course carries 1-4 Chinese academic credits and the relationship between credit hours and credits of various types of courses is as follows:

Theoretical courses: 16 credit hours = 1 credit

Experimental/Practical courses: 24 credit hours = 1 credit

Practical Learning Arrangements: 1 week= 1 credit

The degrees are also articulated in terms of UK Regulatory Frameworks, chiefly the FHEQ and the Higher Education Credit Framework for England. Each course has been assigned to an appropriate level on the FHEQ, based on the course's learning outcomes and assessment strategies (note that the courses comprising the first year of the 4-year Chinese undergraduate degree are normally at RQF Level 3). Chinese undergraduate credit can generally be translated to ECTS and UK CATS credits in the following manner: 1 Chinese credit = 2 ECTS credits = 4 UK CATS credits. A Richmond-validated UK award must have a minimum of 360 UK CATS credits at Levels 4-6 on the FHEQ.

Please note: This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities that are provided.

More detailed information on the learning outcomes, content, and teaching, learning and assessment methods of each course can be found in course specification documents and syllabi.

The accuracy of the information contained in this document is reviewed by the University.

## 2. OVERVIEW

Programme/award title(s)	BSc (Hons) Financial Management
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Teaching Institution	Jiangxi University of Technology
Awarding Institution	Richmond, the American International University in London
Date of last validation	May 2022
Next revalidation	2027
Credit points for the award	97 Chinese Credits, equivalent to 388 UK CATS credits
<b>Programme start date</b>	September 1st, 2023
<b>Underpinning subject benchmark(s)</b>	Finance 2019 <a href="https://www.qaa.ac.uk/docs/qaa/subject-benchmark-statements/subject-benchmark-statement-finance.pdf?sfvrsn=f8f3c881_7">https://www.qaa.ac.uk/docs/qaa/subject-benchmark-statements/subject-benchmark-statement-finance.pdf?sfvrsn=f8f3c881_7</a>
<b>Professional/statutory recognition</b>	N/A
<b>Language of Study</b>	Chinese
<b>Language of Assessment</b>	Chinese
<b>Duration of the programme for each mode of study (P/T, FT, DL)</b>	FT
<b>Date of production/revision of this specification</b>	October 2023 (See chart at the end of this document for list of revisions)

### 3. ABOUT THE PROGRAMME

The BSc Financial Management degree focusses on providing students with a solid theoretical foundation of economics, management and financial management, and be familiar with the working process of financial management. The programme offers courses such as economics, management, financial management and accounting, providing students with the opportunity to study the theory and take part in practical sessions.

In addition, the programme will introduce the relevant guidelines, policies and regulations related to finance and financial management, both domestic and internationally, and develop an understanding of the theoretical frontier and development trends of this discipline.

Other soft skills such as communication skills, teamwork ability, strong innovation and practical ability will also be part of the study.

### 4. MISSION

These major aims to develop students' ability in engaging in financing, investment and capital operation in enterprises and institutions, formulate financial analysis reports and financial decision-making plans, and have the ability to predict, prevent and resolve financial crises.

Students will be required to demonstrate innovative thinking and their knowledge of international rules and theories relating to financial management.

### 5. PROGRAMME STRUCTURE

In order to meet the requirements of the UK award, students must:

- satisfactorily complete ALL required courses listed below at each FHEQ level;
- satisfactorily complete the minimum number of optional courses listed below, at each FHEQ Level;
- earn a minimum of 120 UK credits at each of the levels 4-6 (360 UK credits total) \*, and;
- achieve a minimum UKGPA of 1.850.

\*Please note, some programmes require a higher minimum UK credit threshold at each FHEQ level, please refer to the structure below for the programme.

For more information about Richmond's UKGPA calculations and UK Degree Classification boundaries, please refer to JXUT's dedicated UK-award policy pages.

Blue = Gen Ed / Common Foundation courses

Black = Major compulsory courses

Green = Major elective courses

RQF Level 3				
RQF Level	Course Code	Course Title	CREDITS (China)	CREDITS (UK)
3	113010101025	Advanced Mathematics (ACC/FIN MGT) (1)	3	12
3	104010101372	Career Planning	1	4
3	106020101077	College English (1)	6	24
3	102030101301	University Computer Foundation	2	8
3	113010101024	Advanced Mathematics (ACC/FIN MGT) (2)	4	16
<b>Credit Totals</b>			<b>16</b>	<b>64</b>
FHEQ Level 4				
FHEQ Level	Course Code	Course Title	CREDITS (China)	CREDITS (UK)
4	106020101075	College English (2)	6	24
4	113010101031	Probability Theory and Mathematical Statistics (ACC/FIN MGT)	2	8
4	113010101022	Linear Algebra (ACC/FIN MGT)	2	8
4	105010201404	Economics	4	16
4	105010201409	Basic Accounting	4	16
4	104010201370	Management	4	16
4	104010301724	Business Statistics	4	16
4	105010201741	Professional Communication Skills	4	16
4	105030304191	Application of Accounting Information System	2	8
<b>Credit Totals</b>			<b>32</b>	<b>128</b>
FHEQ Level 5				
FHEQ Level	Course Code	Course Title	CREDITS (China)	CREDITS (UK)
5	106020101073	College English (3)	6	24
5	106020101071	College English (4)	6	24
5	113010101035	Innovation Education	2	8
5	105010301140	Intermediate Financial Accounting	5	20
5	105010304233	Finance	2	8
5	105040401161	Industry Finance Integration Informatization Training	1	4
5	105010301911	Financial Management	4	16
5	105010301344	Tax Law	3	12
5	105040401187	Financial Decision Simulation Training	1	4
5	105010301904	Management Accounting	3	12
5	105040401966	Comprehensive Training of Management Accounting	1	4
<b>Semester 5 Credit Totals</b>			<b>34</b>	<b>136</b>
Semester 6				

FHEQ Level	Course Code	Course Title	CREDITS (China)	CREDITS (UK)
6	105010304219	Investment Science	2	8
6	105010304943	Personal Finance	2	8
6	104010301723	Organizational Behaviour	4	16
6	105010301913	Financial Analysis	3	12
6	105040401177	Comprehensive Accounting Training	1	4
6	105010304949	Financial Management Case Analysis	2	8
6	105010301256	Senior Financial Management	2	8
6	119040401009	Professional Comprehensive Practice	4	16
6	119040401010	Graduation Practice	2	8
6	105040401139	Graduation Thesis (Design)	4	16
<b>Plus:</b>				
6	105010301903	Commercial law	4	16
<b>Or two of the following:</b>				
6	105030304192	Application of Excel in Finance	2	8
6	105010304953	Financial Regulations and Accounting Professional Ethics	2	8
6	105010303923	Financial Risk Management	2	8
6	105010303147	Senior Financial Accounting	2	8
6	105010303279	Tax Accounting	2	8
6	105010303280	Tax Agency Practice	2	8
6	105010303286	Tax Planning	2	8
6	105010303915	Asset Appraisal	2	8
6	105010303282	Auditing	2	8
<b>Plus one of the following:</b>				
6	104010101375	Entrepreneurship Education	1	4
6	104010101374	Employment Guidance	1	4
<b>Credit Totals</b>			<b>31</b>	<b>124</b>
<b>Credits for UK degree (FHEQ levels 4 – 6)</b>			<b>97</b>	<b>388</b>

## 6. PROGRAMME OUTCOMES

Programme level learning outcomes are identified below. Please refer to the Curriculum Map at the end of this document for details of how the outcomes are deployed across the study programme.

### Knowledge and Understanding (A)

**A1:** Understand the nature and contexts of financial markets, financial systems and economic and financial institutions

**A2:** Demonstrate a knowledge of the major theoretical tools and theories of economics, management, financial management and management accounting, and their relevance and application to theoretical and practical problems

**A3:** On the premise of understanding professional facts and fundamental knowledge, be familiar with the guidelines, policies, governance, structure of business entities and regulations related to financial services and financial management at home and abroad. In addition, students should have knowledge of the theoretical frontier and development trends of the discipline and how theory and evidence may be used to assess the effectiveness and efficiency of financial management arrangements.

**A4:** Empirical testing and interpretation of financial statements and data, including the use of financial modelling and statistical analysis.

**A5:** An understanding of the factors influencing the behaviour of individual/private investors.

**A6:** Functional perspectives on business problems, accounting practices and principles and corresponding financial arrangements.

### **Cognitive Skills (B)**

**B1:** Have an insight into the development frontier of the discipline, including the theories, methods and skills of economics, management, financial management and management accounting, and be able to use the knowledge of developments in the theories, policies and regulations to examine a wide range of financial problems

**B2:** Demonstrate an ability to judge the reliability of sources, and critically evaluate concepts and theoretical frameworks.

**B3:** Numerical and quantitative skills with a given set of data, including the analysis, filtering, evaluation and reporting of findings in an appropriate manner.

### **Practical and/or professional skills (C)**

**C1:** Have certain humanistic quality, have good language communication skills, acquire new knowledge through skilled use of modern information technology, constantly improve their own business level and strengthen team cooperation.

**C2:** Have certain learning and self-improvement ability, and learn how to apply professional knowledge to scientific research through the location, analysis, filtering and evaluation of financial and other numerical data.



**C3:** Be able to work as part of a team as well as individually, and to communicate quantitative and qualitative findings effectively and in an appropriate manner.

**C4:** Have certain professional quality, be able to understand the operation skills in financial business activities, and have the basic skills to engage in financial management theory research or financial activities.

### Key Skills (D)

**D1:** Have professional ethics and sense of social responsibility of financial personnel, be able to generally follow professional ethics requirements and norms in financial activities, and improve professional and risk judgment ability and business processing ability.

**D2:** Be able to combine financial management specialty with marginal disciplines, the ability to engage in reflective, adaptive and collaborative learning.

**D3:** Effective oral and written communication skills.

**D4:** The location, extraction and analysis of empirical evidence from multiple sources, including acknowledgement and referencing of sources.

## 7. TEACHING, LEARNING, AND ASSESSMENT

### Teaching Strategy

The BSc (Hons) in Financial Management requires all students to actively participate in learning, conscientiously study, and strive to explore.

Our teaching and learning strategy normally involve a variety of approaches and include delivering many of the following:

- All courses have classroom sessions and use multimedia instruction.
- All courses encourage students to participate actively in discussions.
- Use individual or team projects in some courses.
- Give students a bibliography to guide students to expand their knowledge of professional knowledge.
- Some courses give students hands-on opportunities.
- Assist teaching through e-learning platform.

Their knowledge is acquired through

- Course teaching in structured lectures
- Electronic platforms assist learning
- Independent research

Their cognitive skills are developed through

- Participating in class discussions
- Finishing homework
- Conducting research
- Making presentations

Their practical skills are gained through

- Applying theory to practice encountered during internship
- Using information technology to retrieve and manipulate data
- Completing graduation thesis and graduation practice

Their key skills are gained through

- Using appropriate language and communication skills
- Independent learning

### Assessment Strategy

In general, our assessment strategies are in accordance with *Regulations on Examination Management of Jiangxi University of Technology* and *Measures for Evaluation and Recording of Score of General Performance at JXUT*.

Further details may be found at:

[Appendix 1 - 7.1 Regulations on Examination Management of Jiangxi University of Technology](#)

[Appendix 2 - 7.2 Measures for Evaluation and Recording of Score of General Performance at JXUT](#)

Grade (Comprehensive score) (Centesimal) = score of general performance (100 points\*X) + score of final exams (100 points\*Y). “X” refers to the proportion of the score of general performance in the comprehensive score and “Y” refers to the proportion of the score of final exams in the comprehensive score (X+Y=100%).

In general, the proportion of the score of general performance within the comprehensive score should not exceed 30%. For highly practice or skills driven courses, the proportion of the score of general performance shall not exceed 50%. Score of general performance is composed of scores of performances in class and scores of assigned works. Scores of performances in class include score of classroom disciplines, score of class attendance and score of answering questions in class. Scores of assigned works include scores of quizzes, written assignment, case study, attainment logs from experiment, presentation on skills and assessed work, 2 or 5 of which are assessed by teachers based on course features.

Students obtain their scores of final examinations by participating in final exams. According to course specification, assessment forms of final exam can be divided into “final exam” and “performance evaluation”. Final exams are arranged in the last two weeks of each semester by the Academic Affairs Office, who would issue final exam handbooks for students and for invigilators. In general, a final exam lasts for 120 minutes. Most of the final exams are conducted in a “closed-book” way. While, for courses that focus on general skills/knowledge

or innovative abilities the final exams can be conducted in an “open-book” way. Performance evaluation is conducted in the last class, lasting for 90 minutes.

For students with SENDs, please refer to the syllabus for more information about SEND concessions.

## **8. ENTRY REQUIREMENTS**

### **Admissions**

Students are required to take part in the NCEE (Gaokao) organized by the Ministry of Education and apply for our programme. JXUT recruits students across the country in accordance with the provincial threshold scores of second-tier universities as the basis for admission. The upper limit of the total admissions is determined by the Enrollment Plan approved by the provincial government.

## **9. EXIT AWARD REQUIREMENTS**

An exit award is defined as a lower award than one for which the student is registered. Such an award may be conferred if a student competes part, but not all, of the requirements of the programme for which they are registered. Students may not enter the university registered for an exit award.

### **Certificate of Higher Education in Financial Management (UK)**

The UK CertHE can be awarded as an exit award for those students completing the following minimum requirements.

120 credits at FHEQ Level 4

- Pass (normally a GPA of between 1.85 and 2.99 for all Level 4 courses)
- Merit (normally a GPA of 3.0 to 3.54)
- Distinction (normally a GPA of 3.55 and above for all level 4 courses)

The requirements for the UK CertHE are outlined in the section of Table 1 pertaining to FHEQ Level 4 requirements.

### **Diploma of Higher Education in Financial Management**

The UK DipHE can be awarded as an exit award for those students completing the following minimum requirements.

120 credits at FHEQ Level 4

120 credits at FHEQ Level 5

- Pass (normally a GPA of between 1.85 and 2.99 for all Level 4 courses)
- Merit (normally a GPA of 3.0 to 3.54)
- Distinction (normally a GPA of 3.55 and above for all level 4 courses)

The requirements for the UK DipHE are outlined in the sections of Table 1 and Table 2 above pertaining to FHEQ Level 4 and FHEQ Level 5 requirements.

## **10. STUDENT SUPPORT AND GUIDANCE**

There is a range of student support and guidance, for both academic and general wellbeing, available to students. This is accomplished through a range of work-streams and services which positively impact learning as well as the total student life experience.

The University has set up a Student Affairs Office which is responsible for daily management and service of students. The University arranges a counselor for each class. The University has also set up a Student Financial Aid Management Center which deals with student loans and scholarships, to ensure that students enjoy equal access to education. The mental health education center disseminates mental health knowledge to students, provides psychological counseling and offers physical and mental health education courses. Related web links will be provided in the future.

## **11. PLACEMENT**

The University offers a formal mechanism through which students may receive work-placement opportunities. These placements are supervised under the University's Internship Leadership Office and Teaching Affairs Office and executed by each secondary school, respectively.

These placements are supervised, career-related work experiences combined with reflective, academic study that help students apply theoretical knowledge in the workplace. There are two modes of internships: designated internship in companies with partnership of the University and individual internship in workplaces found by students themselves.

Further details may be found in Internship Notice at: [Appendix 3 - Notice on the Internship for the Class of 2022](#)

Admissions and Employment Office of JXUT provides employment guidance services for students, organizes large-scale enterprise recruitment fairs regularly every year and offers courses like Career Planning and Employment Guidance. Secondary schools organize relevant job fairs for students before graduation, providing them with information consultation, resume development and other services.

## **12. STUDY ABROAD**

Study Aboard for this programme is not available at this moment, but we will timely monitor and listen to students' requirement and setup relevant projects or opportunities in the future when necessary

### 13. REGULATORY FRAMEWORK

The bachelor's degree in Financial Management is operated under the policy and regulatory of *National Standards for Teaching Quality of Undergraduate Majors in General Colleges and Universities*.

Further details may be found at: <https://jwc.jxut.edu.cn/info/1745/8628.htm> (No English translation available. These materials have been reviewed by bilingual staff at Richmond to verify the compliance of this programme within JXUT's regulations and that of the Chinese Ministry of Education.)

The BA (Hons) Financial Management is operated under the policy and regulatory frameworks of Richmond the American International University in London, the Framework of Higher Education Qualifications, and the UK Quality Code for Higher Education.

Also key to the background for this description are the following documents:

- QAA (2018). The Revised UK Quality Code for Higher Education. ([www.qaa.ac.uk](http://www.qaa.ac.uk))
- QAA (2008). Higher Education Credit Framework for England: guidance on academic credit arrangements in Higher Education in England.
- SEEC (2010). Credit Level Descriptors for Higher Education. Southern England Consortium for Credit Accumulation and Transfer ([www.seec.org.uk](http://www.seec.org.uk)).

#### Ensuring and Enhancing the Quality of the Programme

The University has several methods for evaluating and improving the quality and standards of its provision. These include:

- External examiners
- Internal Moderation
- Annual programme monitoring and assessment
- Link faculty review
- Curricular change approval process
- Formal programme review after five years
- Teaching Material Review Conducted by Teaching Supervision Office
- Classroom Observations and Peer-to-peer Evaluations
- Student Feedback and Student Evaluation
- Student Forum
- Course Evaluations
- Student feedback staff
- New Teachers Training
- President Reception Days
- Feedback from employers
- Assessments of Ministry of Education (every 5 years)

## APPENDIX 1 Curriculum Map

	Knowledge and understanding						Cognitive skills			Professional skills					Key skills			
	A1	A2	A3	A4	A5	A6	B1	B2	B3	C 1	C 2	C 3	C4	C5	D1	D2	D3	D4
<b>FHEQ Level 4</b>																		
Economics	X	X					X			X								X
Basic Accounting				X		X			X						X			
Management							X			X							X	
Business Statistics				X					X		X					X		
Application of Accounting Information System	X		X	X				X	X	X					X		X	
<b>FHEQ Level 5</b>																		
Intermediate Financial Accounting		X		X					X		X							
Finance	X	X	X			X	X		X		X		X			X		
Industry Finance integration Informatization Training				X		X			X	X	X							
Financial Management	X	X	X	X		X	X	X	X				X		X	X		
Tax Law			X			X										X		
Financial Decision Simulation Training						X			X		X					X	X	
Management Accounting		X					X		X								X	
Comprehensive Training of Management Accounting		X				X	X		X		X	X	X				X	
<b>FHEQ Level 6</b>																		
Investment Science	X		X		X		X						X					
Personal Finance	X				X	X			X	X	X		X					
Organizational Behaviour												X				X	X	
Financial Analysis				X		X			X		X	X			X	X	X	

Comprehensive Accounting Training		X				X			X	X	X	X			X		X	
Financial Management Case Analysis	X	X	X	X		X	X	X	X	X	X	X	X		X			X
Senior Financial Management	X	X	X	X		X	X	X		X	X	X		X	X			X
Professional comprehensive practice	X	X	X	X		X	X	X	X	X	X	X		X	X	X	X	X
Graduation Practice	X					X			X	X	X	X		X	X	X		
Graduation Thesis	X										X				X	X		

### Programme Specification Publication Dates

Document publication date	November 2021